

Your Petroleum Fund Payment Responsibility



I submitted a reimbursement claim and received Petroleum Fund money from the State, Now What? **WHAT IS MY RESPONSIBILITY?**

You have 30 days from the date you receive the money in your bank account to pay the full amount to your consultant and/or vendor(s) (NAC 590.780.5)



If you DON'T pay, **within 30 days**, the entire amount to your consultant and/or vendor(s), you **MUST REFUND** the money back to the Petroleum Fund. Any subsequent claims you submit for payment by the Fund will not be approved for reimbursement until after the Refund is made. After you refund the money, and if NDEP has sufficient time prior to the next Board meeting, NDEP will recommend payment of any eligible subsequent claims you may have submitted. AND, you may also RESUBMIT the same claim that was paid but later refunded, for repayment from the Fund...keeping in mind that the claim must meet the claim submittal deadline.

REMEMBER, Documentation that the money was paid within 30 days (Proof of Payment) **MUST** be submitted to NDEP within 60 days of receiving Fund payment or subsequent claims will be delayed for Board approval until the second Board meeting after receiving the proof of payment documentation. Each quarter the Payment and Proof of Payment deadlines will be posted on the Petroleum Fund webpage at <http://ndep.nv.gov/bca/fundhome.htm> . Let's get your site to closure!!!